

49. Allocation and distribution of profits shall be made only after the Annual Audit.

XIV. RESERVE FUND

50. The Reserve Fund is indivisible and no member is entitled to claim a specified share in it. It shall be invested in Govt. Securities or otherwise as directed by the Registrar under section 56 of the Act and Rules.

XV. DISPUTES

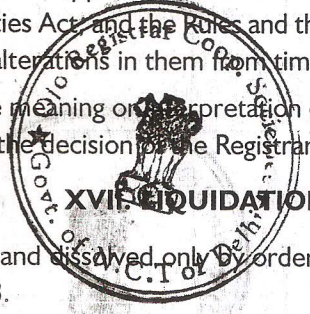
51. If any dispute touching the constitution or business of the society arises between members or past members of the society or persons claiming through a member or past member or between members or past members, persons so claiming and any officer, agent or servant of the society (past or present) or between the society or its Committee, any officer, agent, member or servant of the society (past or present) it shall be referred to the Registrar as provided in the Cooperative Societies Act, and the Rules framed thereunder.

XVI. GENERAL

52. All matters not specially provided for, are to be decided in accordance with the Cooperative Societies Act, and the Rules framed thereunder.

53. The Managing Committee with the approval of the General Meeting may frame Rules of business not inconsistent Cooperative Societies Act, and the Rules and these bye-laws for carrying on the work of the society and make additions or alterations in them from time to time.

54. In case of any dispute about the meaning or interpretation of any provision of the Cooperative Societies Act, Rules and these bye-laws, the decision of the Registrar shall be final.



55. The society shall be wound up and dissolved only by order of the Registrar under section 95, 96 of the Cooperative Societies Act 2003.

After all the liabilities including the paid up share capital have been met, the surplus assets shall not be divided among the members but shall be devoted to an object of public utility determined by the General Meeting of the society within three months of the date of final liquidation approved by the Registrar in whole or in part to any or all of the followings:

- a) a subject of public utility of local interest;
- b) a Charitable purposes as defined in section (2) of the Charitable Endowment Act;
- c) or may be placed on deposit with the Delhi State Cooperative Bank Ltd. until such time a new society with similar conditions is registered when with the consent of the Registrar, such surplus may be credited to the Reserve Fund of such new society.

LIST OF PROMOTER MEMBERS TO BE APPENDED WITH THE BYE-LAWS AT THE TIME OF REGISTRATION

We the following promoters were present in the General Body Meeting of the B.M.B. Cooperative Thrift & Credit Society Ltd. held on 08-04-2007 at Sunder Public School in the presence of Shri. Praveen K. Gupta inspector / sub-inspector of Cooperative Department, Delhi Government, Delhi and have gone through the bye-laws and the same were adopted unanimously.

Assistant Registrar (N/E)
Registrar Co-op. Societies
Parliament Street
New Delhi-110001

Om
PRESIDENT
BMB Co-operative Ltd. T/C Society Ltd.
A-709, Mandoli Extn., Main Wazirabad Road,
Opp. Nand Nagri Thana, Delhi-110094

Praveen K. Gupta
TREASURER
BMB Co-operative Ltd. T/C Society Ltd.

Praveen